

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**PCD Stores (Group) Limited**  
**中國春天百貨集團有限公司\***

**(Incorporated in the Cayman Islands with limited liability)**  
**(Stock Code: 331)**

**ANNOUNCEMENT**  
**RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of PCD Stores (Group) Limited (the “Company”) announces that Mr. Tony Lau has resigned as President and Executive Director of the Company due to personal reasons. His resignation will be effective from 31 May 2011.

Mr. Lau has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lau for his valuable contribution during his tenure of office and wish him well in his future endeavours. Mr. Lau would also like to take this opportunity to thank the Board: “It’s my pleasure to work with the members of the Board for the past few years, which has brought to me a lot of memorable experiences. I am confident that following my departure, the Company will still continue its prosperous route under the guidance of the Board”.

By Order of the Board  
**PCD Stores (Group) Limited**  
**Alfred Chan**  
Executive Director

Hong Kong, 11 May 2011

*As at the date of this announcement, the Executive Directors of the Company are Mr. Alfred Chan, Mr. Edward Tan and Mr. Tony Lau; and the Independent Non-Executive Directors are Mr. Randolph Yu, Mr. Ainsley Tai and Mr. Li Chang Qing.*

*\*For identification purpose only*