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## **PCD Stores (Group) Limited**

**中國春天百貨集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00331)**

### **CLOSING OF RENMINBI DENOMINATED GUARANTEED BONDS**

Reference is made to the announcement of PCD Stores (Group) Limited (the "Company") dated 18 January 2011 relating to the proposed issue of Renminbi denominated guaranteed bonds (the "Bonds"). The Board of Directors of the Company is pleased to announce the closing of the issue of a single tranche of the Bonds in an aggregate principal amount of Renminbi 750,000,000 (the "Offering"). Listing of the Bonds on the Singapore Exchange Securities Trading Limited is expected to be effective on 2 February 2011.

#### **Selected Terms of the Bonds**

Principal amount:	Renminbi 750,000,000
Listing:	Singapore Exchange Securities Trading Limited
Term:	3 years
Rate:	fixed rate of 5.25 per cent. per annum
Maturity date:	the interest payment date falling on or nearest to 1 February 2014

The proceeds of the Offering will be used as part of the general working capital of the Company and its subsidiaries (collectively the “Group”), for refinancing of existing indebtedness of the Group and implementation of the expansion strategies of the Group.

The sole lead manager and sole bookrunner for the Offering is The Hongkong and Shanghai Banking Corporation Limited.

By Order of the Board  
**PCD Stores (Group) Limited**  
**Alfred Kai Tai Chan**  
*Chairman*

Hong Kong, 1 February 2011

*As at the date of this announcement, the Directors of the Company are Mr. Chan Kai Tai Alfred (Chairman), Mr. Tan Han Kiat Edward and Mr. Lau Kim Yip Tony as executive Directors; Mr. Yu Randolph Albert, Mr. Tai Ainsley and Mr. Li Chang Qing as independent non-executive Directors.*

\* *For identification purpose only*