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PCD Stores (Group) Limited

中國春天百貨集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00331)

RESIGNATION OF COMPLIANCE ADVISER

The board of directors (the “**Board**”) of PCD Stores (Group) Limited (the “**Company**”) announces that the Company and Evolution Watterson Securities Limited (“**Evolution**”) have mutually agreed to terminate the compliance adviser’s agreement with effect from 3rd September, 2010 as Evolution could no longer qualify to act as the Company’s compliance adviser.

Evolution was originally appointed as the compliance adviser to the Company from 15 December, 2009 until the date on which the Company complies with Rule 13.46 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in respect of its financial results for the year ended 31 December, 2010. Save as disclosed in the announcement, the Board and Evolution confirm that, as at the date of this announcement, there are no other matters relating to the change of the compliance adviser that need to be drawn to the attention of the shareholders of the Company.

The Company will find a replacement compliance adviser and a further announcement will be made when an appointment has been made pursuant to Rule 3A.19 of the Listing Rules.

By order of the Board
Alfred Chan
Chairman

Hong Kong, 7 September 2010

As at the date of this notice, the Directors are:

Mr. Edward Han Kiat Tan	Mr. Yu Randolph Albert [#]
Mr. Alfred Kai Tai Chan	Mr. Tai Ainsley [#]
Mr. Lau Kim Yip Tony	Mr. Li Chang Qing [#]

[#] Independent Non-executive Directors

* For identification purpose only

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