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## **PCD Stores (Group) Limited**

**中國春天百貨集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 331)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the **“Board”**) of PCD Stores (Group) Limited (the **“Company”**) announces that on 17 December 2009, the Company offered to grant share options to certain executive directors and employees (subject to their respective acceptances) to subscribe for a total of 42,000,000 ordinary shares of USD0.005 each in the capital of the Company, under the share option scheme of the Company adopted on 5 November 2009, details of which are set out below:

<i>Date of grant:</i>	17 December 2009
<i>Exercise price of share options granted:</i>	HK\$2.36
<i>Number of share options granted:</i>	42,000,000 shares
<i>Closing price of the shares of the Company on the date of grant:</i>	HK\$2.36
<i>Validity period of the share options:</i>	10 years from date of grant

Included in the total share options granted as mentioned above, the number of share options granted to executive directors of the Company are as follows:

<u>Name of directors</u>	<u>Number of share options granted</u>
Mr. Ainsley Tai	200,000
Mr. Randolph Yu	200,000
Mr. Li Chang Qing	200,000

By Order of the Board  
**PCD Stores (Group) Limited**  
**Alfred Kai Tai Chan**  
*Director*

Hong Kong, 18 December 2009

*As at the date of this announcement, the Directors are:*

Mr. Alfred Kai Tai Chan	Mr. Randolph Yu #
Mr. Edward Han Kiat Tan	Mr. Ainsley Tai #
Mr. Tony Kim Yip Lau	Mr. Li Chang Qing #

*#Independent Non-executive Directors*

*\* For identification purpose only*

Website: [www.pcds.com.cn](http://www.pcds.com.cn)